

**Université Toulouse 1 Capitole
Ecole d'économie de Toulouse**

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Session 1

Semestre 1

Master 1 Econometrics, Statistics, Economics & Economie Droit

Epreuve : Understanding Real World Organisations

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ANSWER TWO QUESTIONS

- 1) Why are employees of charities, churches and educational institutions often given a high degree of discretion and autonomy in their employment, and what risks does that create of abuse of power relations with their subordinates?
- 2) Herodotus describes a negotiation between Libyans and Carthaginians in the Libyan desert in which the two parties never come close enough together to communicate. Why would they have negotiated like this? Can the theory of repeated games explain why they could nevertheless enter into mutually advantageous trade?
- 3) How can the concept of a hold-up problem explain why a firm might find it efficient to integrate vertically with one of its suppliers or with one of its customers? What kinds of risks might such vertical integration create?
- 4) In what way can a firm communicate or embody values?
- 5) What is a “two-sided” market? Can we understand why an increase in the number of competing platforms may not necessarily make users better off?
- 6) Why do religions so often demand very large sacrifices of their members?